

## THREE STEPS TO KEEPING YOUR BUDGET ON TRACK

There are three important steps to make sure you don't spend more than you can afford on gambling:

### 1. Create a monthly budget

A monthly budget will help you plan where your money is going. You can use the template provided to compare your income with your expenses.

Record everything from the large expenses like housing, heating and transportation expenses, to savings and credit card payments, down to the smaller items like coffee, newspapers and lunches. The more accurate you can be, the better.

### 2. Determine how much you can spend on gambling

Once you compare your income and expenses, you can determine how much (if any) you have left for entertainment. You'll want to consider the things you enjoy, like movies, sports events, concerts, books, hobbies, travel and gambling. All of these items have to come out of the portion of your monthly budget allotted to entertainment. Be aware of your spending and quit when you've spent your entertainment budget.

### 3. Keep track of your play

When you've reviewed your monthly budget, and determined how much you can afford to gamble, the next step is sticking to it.

Keeping track of your play can be as simple as only taking your budgeted amount with you when you go out to gamble.

## TIPS FOR STAYING ON BUDGET

Decide what you want to spend on gambling before you start – and only take that amount with you.

Stop when you've hit your gambling budget limit.

Pick a win limit – if you reach it, cashout and stop playing.

Limit access to additional funds. Take out the amount you plan on spending in advance and leave your debit card at home.

Don't borrow money for gambling.

## Money you decide to spend on gambling should be included in the entertainment section of your budget.

### EXAMPLE:

If you have \$200 per month in your entertainment budget, and you like to go to the movies twice a month (2 movies x \$15 = \$30), and go to sporting events twice a month (2 sporting events x \$20 = \$40), you have approximately \$32.50 per week left to spend on gambling.

This brochure has been developed by:

NOVA SCOTIA PROVINCIAL  
LOTTERIES & CASINO CORPORATION

[gamingns.ca](http://gamingns.ca)



The Gambling Support Network provides online and phone support for Nova Scotians and their families who may have gambling-related concerns. The services are free, confidential and available 24 hours a day, seven days a week.

1-888-347-8888 or TTY access through 711  
[gamblingsupportnetwork.ca](http://gamblingsupportnetwork.ca)

For more information, please visit  
**YOURBESTBET.ca**

NOVA SCOTIA PROVINCIAL  
LOTTERIES & CASINO CORPORATION

# GAMBLING, MONEY AND YOU



*Your day-to-day expenses should come before entertainment options, like gambling.*

## Smart ways to keep your budget on track

**YOURBESTBET**

Gambling is like many other forms of entertainment; it costs money. That's why it's smart to think about how gambling fits into your overall budget. Following these simple steps is your best bet to making sure you don't spend more than you can afford on gambling.



Learn more tips at [yourbestbet.ca](http://yourbestbet.ca)

## MONTHLY BUDGET TEMPLATE

**MONTHLY INCOME**  
 Take home pay (after tax and deductions) \_\_\_\_\_  
 Other income \_\_\_\_\_

**TOTAL INCOME** \_\_\_\_\_

### MONTHLY EXPENSES HOUSING

Rent or mortgage \_\_\_\_\_  
 Property taxes \_\_\_\_\_  
 Electricity \_\_\_\_\_  
 Heat \_\_\_\_\_  
 Maintenance and repairs \_\_\_\_\_  
 Cable/internet \_\_\_\_\_  
 Telephone/cell phone \_\_\_\_\_  
 Insurance (personal, home) \_\_\_\_\_

### TRANSPORTATION

Car loan/lease \_\_\_\_\_  
 Fuel \_\_\_\_\_  
 Insurance and license \_\_\_\_\_  
 Repairs and service \_\_\_\_\_  
 Public transportation \_\_\_\_\_

### LIVING EXPENSES

Groceries (including lunch, etc.) \_\_\_\_\_  
 Medical/ personal care \_\_\_\_\_  
 Clothing \_\_\_\_\_  
 Childcare \_\_\_\_\_  
 Spending money \_\_\_\_\_  
 Donations/ gifts \_\_\_\_\_

### MAGAZINES/ BOOKS/ NEWSPAPERS

Magazines/ books/ newspapers \_\_\_\_\_  
 Restaurants/ bars/ coffee shops \_\_\_\_\_  
 Movies/ theatre/ shows/ concerts \_\_\_\_\_  
 Gambling \_\_\_\_\_  
 Lottery tickets/ raffle tickets \_\_\_\_\_  
 Slots \_\_\_\_\_  
 Casino games \_\_\_\_\_  
 Sports betting \_\_\_\_\_  
 Horse racing \_\_\_\_\_  
 Bingo \_\_\_\_\_

### MONTHLY PAYMENTS

Regular savings/ RRSPs \_\_\_\_\_  
 Personal loans/line of credit \_\_\_\_\_  
 Credit cards \_\_\_\_\_  
 Legal expenses \_\_\_\_\_  
 Other \_\_\_\_\_

**TOTAL MONTHLY EXPENSE** \_\_\_\_\_

*\*Expenses should not exceed income.*

## GAMBLING LOGBOOK

The following gambling logbook outlines some of the most important things to track.

Keep the logbook in a handy place so you can enter your time played and money spent as accurately as possible.

### EXAMPLE:

If you put \$10 in, and cashout \$2, you might say you've won \$2, but in reality, you've lost \$8. Remember, all games are designed to take in more money than they cashout. The more you play, the more likely you are to lose.

## RUNNING TOTAL

You can also create a running total for your play, so you can see your gambling spending over time.

### SAMPLE RUNNING TOTAL:

DATE	AMOUNT WON/LOST	RUNNING TOTAL
May 1	+\$20	+\$20
May 7	-\$60	-\$40
May 14	-\$30	-\$70
May 23	+\$10	-\$60
May 28	-\$20	-\$80
	TOTAL	-\$80

### RUNNING TOTAL:

DATE	AMOUNT WON/LOST	RUNNING TOTAL

## SAMPLE GAMBLING LOG

LOCATION: Joe's Bar  
 DATE: May 1  
 TIME SPENT: 45 mins  
 MONEY SPENT: \$10  
 MONEY LOST: \$8  
 MONEY WON: \$2

## GAMBLING LOG

LOCATION: \_\_\_\_\_  
 DATE: \_\_\_\_\_  
 TIME SPENT: \_\_\_\_\_  
 MONEY SPENT: \_\_\_\_\_  
 MONEY LOST: \_\_\_\_\_  
 MONEY WON: \_\_\_\_\_

LOCATION: \_\_\_\_\_  
 DATE: \_\_\_\_\_  
 TIME SPENT: \_\_\_\_\_  
 MONEY SPENT: \_\_\_\_\_  
 MONEY LOST: \_\_\_\_\_  
 MONEY WON: \_\_\_\_\_

LOCATION: \_\_\_\_\_  
 DATE: \_\_\_\_\_  
 TIME SPENT: \_\_\_\_\_  
 MONEY SPENT: \_\_\_\_\_  
 MONEY LOST: \_\_\_\_\_  
 MONEY WON: \_\_\_\_\_